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ORIGINAL

MEMORANDUM

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TO: Docket Control
FROM: Ernest G. Johnson
Director
Utilities Division

Arizona Corporation Commission

DOCKETED

AUG 01 2003

AZ CORP COMMISSION
DOCUMENT CONTROL

DATE: August 1, 2003

DOCKETED BY	
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RE: STAFF REPORT FOR TRICO ELECTRIC COOPERATIVE, INC., APPLICATION
FOR APPROVAL OF PREPAYMENT AND REISSUE OF DEBT.

DOCKET NO. E-01461A-03-0489

Attached is the Staff Report for Trico Electric Cooperative, Inc., Application for Approval of Prepayment and Reissue of Debt. Staff recommends approval.

EGJ: JHJ: rdp

Originator: J. H. JOHNSON

Attachment: Original and sixteen copies

Service List for: TRICO ELECTRIC COOPERATIVE, INC.
Docket No. E-01461A-03-0489

D. Michael Mandig
Russell E. Jones
WATERFALL, ECONOMIDIS CALDWELL
HANSHAW & VILLAMANA, P.C.
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Phoenix, Arizona 85007

Ernest G. Johnson, Esq., Director
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Arizona Corporation Commission
1200 West Washington Street
Phoenix, Arizona 85007

Lyn Farmer, Esq., Chief Administrative Law Judge
Hearing Division
Arizona Corporation Commission
1200 West Washington Street
Phoenix, Arizona 85007

**STAFF REPORT
UTILITIES DIVISION
ARIZONA CORPORATION COMMISSION**

TRICO ELECTRIC COOPERATIVE, INC.

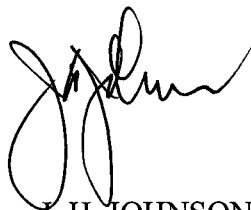
DOCKET NO. E-01461A-03-0489

**APPLICATION FOR APPROVAL OF
PREPAYMENT AND REISSUE OF DEBT**

AUGUST 2003

STAFF ACKNOWLEDGMENT

The Staff Report for Trico Electric Cooperative, Inc., Docket No. E-01461A-03-0489 was the responsibility of J. H. Johnson who was responsible for the review and financial analysis of the Company's application.

A handwritten signature in black ink, appearing to read 'J. H. Johnson', is positioned above the printed name.

J. H. JOHNSON
PUBLIC UTILITIES ANALYST III

EXECUTIVE SUMMARY

Trico Electric Cooperative, Inc. ("Trico" or "Cooperative"), filed an application on July 16, 2003, for authorization to prepay ten notes with varying maturities in aggregate of \$2,014,291 currently owing to the United States Department of Agriculture – Rural Utilities Service ("RUS") and reissue debt in the same amount to the National Rural Utilities Cooperative Finance Corporation ("CFC").

Trico also requested expeditious consideration by the Arizona Corporation Commission ("Commission") and specifically requested consideration at the August 12, 2003, Open Meeting as Trico has a rate lock from CFC good for 45 days from July 9, 2003.

The purpose of refinancing the notes is to lower interest costs and obtain patronage refunds and discounts available from CFC. The RUS notes that Trico proposes to refinance have maturities that vary from five to nine years and are priced at 5 percent. Rates from CFC vary from 2.8 percent to 5.15 percent per annum with an average rate of 3.47 per cent per annum. Staff calculates the aggregate benefit from interest savings, return of patronage, and realization of financing discounts available from the Cooperative Finance Corporation ("CFC") at approximately \$90,330 in the first year.

Appropriate notice has been given to ratepayers by legal advertisements in newspapers of general circulation serving the certificated areas.

Staff concludes that refinancing of existing RUS debt with comparably termed CFC debt at a lower average rate is in the public interest due to the benefits of reduced interest costs and refunds of patronage (capital credit distributions) from CFC.

Staff recommends approval of an order authorizing Trico to prepay RUS debt and reissue debt through CFC in the amount of \$2,014,291.

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SCHEDULES

SELECTED FINANCIAL DATA	Schedule JHJ -1
ANNUAL INTEREST SAVINGSSchedule JHJ - 2

Attachment

NOTICES

Introduction

Trico Electric Cooperative, Inc. ("Trico") filed an application on July 16, 2003, for authorization to prepay ten notes with varying maturities in aggregate of \$2,014,291 currently owing to the United States Department of Agriculture-Rural Utilities Service ("RUS") and reissue debt in the same amount to the National Rural Utilities Cooperative Finance Corporation ("CFC").

Trico also requested expeditious consideration by the Arizona Corporation Commission ("Commission") and specifically requested consideration at the August 12, 2003, Open Meeting as Trico has a rate lock from CFC good for 45 days from July 9, 2003 and expiring on August 29, 2003.

Trico serves more than 26,000 customers in a service area ranging from Mt. Lemmon on the north side of Tucson to areas west and south of Tucson to Sasabe on the Mexican border. Portions of the Cooperatives service territory are sparsely populated, but the other areas including Avra Valley, Sahuarita, and Three Points are experiencing rapid growth via new subdivisions. Trico has no generating capacity of its own and has contracted with Arizona Electric Power Cooperative ("AEPSCO") for the majority of its electric power supply. Trico serves as a conduit for power by providing the lines, substations, switches, transformers, meters, and administrative functions for customers.

Purpose of Financing

Trico proposes to refinance ten notes due RUS with CFC where better rates and discounts are expected. All the RUS notes with varying maturities from five to nine years are priced at 5 percent. Rates from CFC vary from 2.8 percent to 5.15 percent per annum with an average effective rate of 3.47 percent per annum. The purpose of the refinancing is to lower interest costs and obtain patronage refunds and discounts available from CFC.

Notice

Trico notified its customers of the application for financing by having notice published in the *Casa Grande Dispatch* on July 22, 2003. Further notice was published in *The Daily Territorial* on July 21, 2003, and in the *NOGALES INTERNATIONAL* on July 25, 2003. All are newspapers of general circulation in Trico's service area. A copy of each notice is attached.

Financial Analysis

Trico's replacement of existing debt owed to RUS with debt due CFC will, according to the calculations shown on Schedule JHJ-2, save approximately \$33,526 in interest costs in the first year. This figure includes discounts for performance and volume, each for one-eighth of a percent per annum in savings. In addition, a projected receipt of patronage distributions of

\$34,130 from CFC provides Trico with an anticipated cash flow improvement of \$90,330. These initial savings are small but significant. Trico will continue to receive benefits over ten years, the longest maturity of the proposed debt, at reduced levels as the proposed new debt is retired.

Schedule JHJ-1, column B, shows the pro forma effect of reducing interest expense by \$33,526. Schedule JHJ-1 shows that the proposed refinancing would have a nominal beneficial effect. The times interest earned ratio ("TIER") would increase from 1.20 to 1.21, the cash coverage ratio ("CCR") would increase from 2.30 to 2.32, and the debt service coverage ratio ("DSC") would remain unchanged at 0.72. The 0.72 DSC for 2002 is an anomaly caused by an atypically large (\$13.8 million) principal repayment. The DSC projections for 2003 and 2004 are 1.55 and 1.36, respectively. The RUS DSC requirement is 1.25 based on the average of the two highest of three years, and the CFC average requirement is 1.35

The times earned interest ratio represents the number of times earnings will cover interest expense on long-term debt. A TIER ratio greater than 1.0 means that operating income is greater than interest expense.

The debt service coverage ratio represents the number of times internally generated cash will cover required principal and interest payments on long-term debt. A DSC ratio greater than 1.0 indicates that operating cash flow is sufficient to cover debt obligations.

The cash coverage ratio represents the number of times internally generated cash will cover required interest payments on debt. A CCR greater than 1.0 means that operating cash flow is greater than interest expense. CCR is equal to the sum of earnings before interest, taxes, depreciation, and amortization ("EBITDA") divided by interest expense.

Compliance

Trico has no outstanding compliance items.

Staff Conclusions & Recommendations

Staff concludes that the refinancing contemplated in the application is lawful, within Trico's powers as a cooperative, is compatible with the public interest, consistent with sound financial practices, and will not impair its ability to provide public service.

Staff recommends authorization of Trico's request to prepay RUS debt and reissue debt through CFC in the amount of \$2,014,291 with comparable terms and conditions and net financial benefits.

Staff further recommends authorization for Trico to execute such documents as may be reasonably necessary, or required by RUS or CFC, in order to carry out the refinancing contemplated in Trico's application.

Staff further recommends that the authority be granted as long as the refinancing is cost effective. Trico should file a demonstration in this docket showing that the refinancing is cost effective. This demonstration should be filed within 60 days of incurring the CFC debt and repaying the RUS debt. The refinancing is cost effective when the internal rate of return of the new CFC debt is less than the internal rate of return of the existing RUS debt.

Staff further recommends ordering Trico to provide to the Commission, copies of loan agreements, notes, any appropriate board resolution, and opinion of counsel within 60 days of funding of the new loans from CFC.

FINANCIAL ANALYSIS

Selected Financial Data Including Immediate Effects of the Proposed Refinancing

		[A] <u>12/31/2002</u>		[B] <u>Pro Forma</u>	
1	Operating Income	\$ 3,475,170		\$ 3,475,170	
2	Depreciation & Amort.	3,188,860		3,188,860	
3	Income Tax Expense	0		0	
4					
5	Interest Expense	2,903,367		2,869,841	
6	Repayment of Principal	6,415,700		6,449,226	
7					
8					
9	TIER				
10	[1+3] ÷ [5]	1.20		1.21	
11	DSC				
12	[1+2+3] ÷ [5+6]	0.72		0.72	
13	Cash Coverage Ratio				
14	[1+2+3] ÷ [5]	2.30		2.32	
15					
16					
17					
18	Short-term Debt	\$6,415,700	6.8%	\$6,449,206	6.9%
19					
20	Long-term Debt	\$54,062,838	57.6%	\$54,029,332	57.6%
21					
22	Common Equity	\$33,299,583	35.5%	\$33,299,583	35.5%
23					
24	Total Capital	\$93,778,121	100.0%	\$93,778,121	100.0%
25					
26					
27					

Annual Interest Savings

Schedule JHJ-2

RUS	Principal	Rate	1st Year Int.	Maturity	CFC	Principal	Rate	1st Year Int.	Maturity
1B230	\$ 91,781	5.12%	\$ 4,699.19	5		\$ 342,372	3.47%	11,887.16	5
1B232	\$ 90,648	5.12%	\$ 4,641.18	5		\$ 567,995	3.47%	19,720.79	5
1B240	\$ 44,822	5.12%	\$ 2,294.89	6		\$ 380,583	3.47%	13,213.84	6
1B242	\$ 44,828	5.12%	\$ 2,295.19	6		\$ 271,384	3.47%	9,422.45	6
1B250	\$ 287,594	5.12%	\$ 14,724.81	7		\$ 189,366	3.47%	6,574.79	7
1B252	\$ 286,629	5.12%	\$ 14,675.40	7		\$ 122,478	3.47%	4,252.44	7
1B260	\$ 217,855	5.12%	\$ 11,154.18	7		\$ 71,483	3.47%	2,481.89	7
1B262	\$ 217,288	5.12%	\$ 11,125.15	7		\$ 39,027	3.47%	1,355.02	7
1B270	\$ 369,714	5.12%	\$ 18,929.36	9		\$ 20,966	3.47%	727.94	9
1B272	\$ 369,132	5.12%	\$ 18,899.56	9		\$ 7,957	3.47%	276.27	9
			<u>\$ 103,438.90</u>					<u>\$ 69,912.57</u>	

Effective Rate 5.12%

3.47%

First Year Savings **\$ 33,526.33**

* Trico may be eligible for a performance discount of .125 and a volume discount of .125
Both discounts are included above.

Affidavit of Publication

STATE OF ARIZONA

COUNTY OF PINAL

PUBLIC NOTICE
OF

AN APPLICATION FOR AN ORDER
AUTHORIZING THE ISSUANCE OF
REFINANCING LOAN TO
TRICO ELECTRIC COOPERATIVE, INC.
TRICO ELECTRIC COOPERATIVE,
INC. (Applicant) has filed an Application
with the Arizona Corporation Commission
(Commission) for an order authorizing
Applicant to borrow \$2,014,291 from
National Rural Utilities Cooperative
Finance Corporation to refinance loans
previously made to Applicant by the United
States of America through the Rural
Utilities Service. This Application is avail-
able for inspection during regular business
hours at the offices of the Commission in
Phoenix, Arizona, and Applicant's office at
8890 West Tangerine Road, Mesa, Arizona 85733.

Intervention in the Commission's pro-
ceedings on the consolidated Application
shall be permitted to any person entitled by
law to intervene and having a direct sub-
stantial interest in this matter. Persons
desiring to intervene must file a Motion to
Intervene with the Commission which must
be served upon applicant and which, at a
minimum, shall contain the following infor-
mation:

The names, addresses and telephone
number of the proposed intervenor and of
any person upon whom service of docu-
ments is to be made if different than the
intervenor.

A short statement of the proposed inter-
venor's interest in the proceeding.

Whether the proposed intervenor
desires a formal evidentiary hearing on the
application and the reasons for such a
hearing.

A statement certifying that a copy of the
Motion to Intervene has been mailed to
Applicant.

The granting of Motions to Intervene
shall be governed by A.A.C. R14-3-105,
except that all Motions to Intervene must
be filed on, or before, the 15th day after
this notice.

DATED: July 18, 2003.

No. of publications: 1; date of publication:
July 19, 2003.

DONOVAN M. KRAMER, SR.

first being duly
sworn deposes and says: That he is a native born citizen of
the United States of America, over 21 years of age, that he is
publisher of the Casa Grande Dispatch, a daily newspaper
published at Casa Grande, Pinal County, Arizona, Monday
through Saturday of each week; that a notice, a full, true and
complete printed copy of which is herewith attached, was
printed in the regular edition of said newspaper, and not in a
supplement thereto, for ONE consecutive issue: the first
publication thereof having been on the 19TH

day of JULY A.D. 2003

Second publication _____

Third publication _____

Fourth publication _____

Fifth publication _____

Sixth publication _____

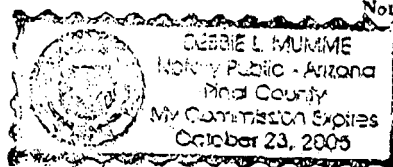
CASA GRANDE DISPATCH

By Donovan M. Kramer, Sr.
DONOVAN M. KRAMER SR., Publisher

Sworn to before me this 22nd
day of July A.D. 2003

Debbie L. Murume

Notary Public in and for the County
of Pinal, State of Arizona



Post-It Fax Note	7871	Date	7/23	# of pages	1
To	Sally	From	Lisa		
Co/Dept	Trico (135)	Co.	Casa Grande Dispatch		
Phone #	520-744-2944	Phone #	520-836-7461		
Fax #	520-744-2329	Fax #	520-836-0343		

**PUBLIC NOTICE
OF
AN APPLICATION FOR AN ORDER AUTHORIZING THE ISSUANCE OF
REFINANCING LOAN TO TRICO ELECTRIC COOPERATIVE, INC.**

TRICO ELECTRIC COOPERATIVE, INC. (Applicant) has filed an Application with the Arizona Corporation Commission (Commission) for an order authorizing Applicant to borrow \$2,014,291 from National Rural Utilities Cooperative Finance Corporation to refinance loans previously made to Applicant by the United States of America through the Rural Utilities Service. The Application is available for inspection during regular business hours at the offices of the Commission in Phoenix, Arizona, and Applicant's office at 8600 West Tangerine Road, Marana, Arizona 85753.

Intervention in the Commission's proceedings on the consolidated Application shall be permitted to any person entitled by law to intervene and having a direct substantial interest in this matter. Persons desiring to intervene must file a Motion to Intervene with the Commission which must be served upon applicant and which, at a minimum, shall contain the following information:

1. The names, addresses and telephone number of the proposed intervenor and of any person upon whom service of documents is to be made if different than the intervenor.
2. A short statement of the proposed intervenor's interest in the proceeding.
3. Whether the proposed intervenor desires a formal evidentiary hearing on the application and the reasons for such a hearing.
4. A statement certifying that a copy of the Motion to Intervene has been mailed to Applicant.

The granting of Motions to Intervene shall be governed by A.A.C. R14-3-105, except that all Motions to Intervene must be filed on, or before, the 15th day after this notice.

DATED: July 18, 2003.

July 21, 22, 23, 2003
Re: City of Tucson
pnc0871 kb

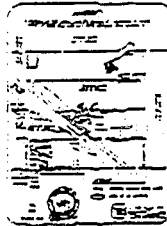
"ANNEXATION"

PUBLIC HEARING NOTICE

The Town Council of the Town of Marana will hold a public hearing on August 5, 2003, at or after 7:00 p.m., in the Mayor and Council Chambers, Town Hall, 13251 N. Lan Adams Road, Marana, Arizona, to consider the following:

Cochise Canyon Trail North Annexation: PUBLIC NOTICE IS HEREBY GIVEN that consideration will be given to the annexation of approximately 4.3 acres in the N/2 of Section 22, Township 11 South, Range 11, Gila & Salt River Meridian, Pima County, Arizona.

For a legal description and other information regarding this matter, call Dick Gear with the Town of Marana at (520) 552-3401.



Pub: The Daily Territorial
July 21, 2003
Re: Town of Marana
pnc0871 kb

PUBLIC NOTICE OF AN APPLICATION FOR AN ORDER AUTHORIZING THE ISSUANCE OF REFINANCING LOAN TO TRICO ELECTRIC COOPERATIVE, INC.

TRICO ELECTRIC COOPERATIVE, INC. (Applicant) has filed an Application with the Arizona Corporation Commission (Commission) for an order authorizing Applicant to borrow \$2,014,291 from National Rural Utilities Cooperative Finance Corporation to refinance loans previously made to Applicant by the United States of America through the Rural Utilities Service. The Application is available for inspection during regular business hours at the offices of the Commission in Phoenix, Arizona, and Applicant's office at 8500 West Tangerine Road, Marana, Arizona 85753.

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1. The names, addresses and telephone number of the proposed intervenor; and of any person upon whom service of documents is to be made if different than the intervenor.
2. A short statement of the proposed intervenor's interest in the proceedings.
3. Whether the proposed intervenor desires a formal evidentiary hearing or the application and the reasons for such a hearing.
4. A statement certifying that a copy of the Motion to Intervene has been mailed to Applicant.

The granting of Motions to Intervene shall be governed by A.R.C. R14-2-105, except that all Motions to Intervene must be filed on, or before, the 15th day after this notice.

DATED: July 18, 2003

Pub: The Daily Territorial
July 21, 2003
Re: Tucson Electric Power
pnc0871 kb

MARANA ORDINANCE NO. 2003.16
AN ORDINANCE OF THE MAYOR AND COUNCIL OF THE TOWN OF MARANA, ARIZONA, AMENDING TITLES 3 - DEFINITIONS, 5 - ZONING, AND 6 - GENERAL DEVELOPMENT REGULATIONS, OF THE MARANA LAND DEVELOPMENT CODE.

CONDITIONAL, TEMPORARY AND PROHIBITED ANIMAL AND OR ANIMAL KEEPING USES, AS WELL AS ESTABLISHING AND OR REPLACING GENERAL MAINTENANCE AND DEVELOPMENT STANDARDS FOR THE KEEPING OF ANIMALS, AND REPEALING ALL RESOLUTIONS, ORDINANCES, AND RULES OF THE TOWN OF MARANA IN CONFLICT THEREWITH.

WHEREAS, the Mayor and Council of the Town of Marana did, on May 14, 1984, approve Ordinance Number 84.04, thereby adopting a Land Development Code (the "Code") for the Town of Marana; and WHEREAS, the Mayor and Council have amended the Code from time to time; and WHEREAS, the Code contains Title 3 - Definitions, Title 5 - Zoning, and Title 6 - General Development Regulations, which have provided regulations for the keeping of animals within the Town of Marana; and WHEREAS, Town of Marana Staff and Town Council find that the existing regulations are incomplete and do not provide adequate or comprehensive regulation of animals and animal keeping practices consistent with the Town's objectives for enjoying animals within Town limits; and WHEREAS, Town Staff has been directed by the Town Council to develop a comprehensive animal keeping ordinance; and

WHEREAS, the Marana Planning Commission held a public hearing to discuss Staff's proposed animal keeping regulations and Land Development Code amendment to Titles 3, 5, and 6 on April 30, 2003, and its members voted to recommend approval of the proposed amendments to the Town Council by a unanimous vote; and

WHEREAS, the Town Council held a public hearing on the request to amend Titles 3, 5, and 6 of the Code on July 15, 2003, to obtain input from town staff; and the public on the proposed amendments; and

WHEREAS, the Mayor and Council find that approval of the proposed amendments is in the best interests of the residents and the businesses of the Town of Marana.

NOW, THEREFORE, BE IT ORDAINED by the Mayor and Council of the Town of Marana, Arizona, as follows: Section 1: Titles 3, 5, and 6 of the Marana Land Development Code are hereby amended, by establishing and or replacing several new definitions related to animals and or the keeping of animals within Title 3, establishing and or replacing zoning regulations, and defining permitted, accessory, conditional, temporary and prohibited animal and or animal keeping uses within Title 5, and establishing and or replacing general maintenance and development standards for the keeping of animals within Title 6, three copies of which are on file in the office of the Town Clerk of the Town of Marana, Arizona, having been obtained a public record by adoption of Resolution 2003-78.

Section 2: Titles 3, 5, and 6 of the Marana Land Development Code are hereby amended by adding the new text as presented by Staff and the Planning Commission.

Section 3: The various town officers and employees are authorized and directed to perform all acts necessary or desirable to give effect to this Ordinance and portion of the Code.

Section 4: All ordinances, resolutions, or motions and parts of ordinances, resolutions, or motions of the Council in conflict with the provisions of this Ordinance are hereby repealed, effective as of the effective date of this Ordinance.

Section 5: If any section, subsection, sentence, clause, phrase or portion of this Ordinance is for any reason held to be invalid or unconstitutional by the decision of any court of competent jurisdiction, such decision shall not affect the validity of the remaining portions hereof.

PASSED AND ADOPTED by the Mayor and Council of the Town of Marana, Arizona, this 15th day of July, 2003.
ATTEST: Mayor BOBBY SUTTON, JR.
APPROVED AS TO FORM: Jocelyn C. Brinson Town Clerk
Frank Cassidy As Town Attorney and

Re: The Daily Territorial
July 17, 18, 21, 22, 2003
Re: Town of Marana
pnc003.16 kb

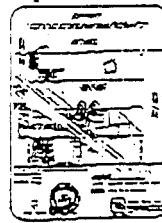
"ANNEXATION"

PUBLIC HEARING NOTICE

The Town Council of the Town of Marana will hold a public hearing on August 5, 2003, at or after 7:00 p.m., in the Mayor and Council Chambers, Town Hall, 13251 N. Lan Adams Road, Marana, Arizona, to consider the following:

Cochise Canyon Trail Northwest Annexation: PUBLIC NOTICE IS HEREBY GIVEN that consideration will be given to the annexation of approximately 5.6 acres in the NW/4 of Section 22, Township 11 South, Range 11, Gila & Salt River Meridian, Pima County, Arizona.

For a legal description and other information regarding this matter, call Dick Gear with the Town of Marana at (520) 552-3401.



Pub: The Daily Territorial
July 21, 2003
Re: Town of Marana
pnc003.16 kb

Sales Notices

FOR SALE BY PUBLIC AUCTION

The following contents from:

Unit: Tenant:
F23 Connie Richardson,
G21 Eduardo Hidalgo,
B3 + G16 Rosie Holmes,
D18 Gaye Ann Salamone + Thomas Salamone,
C11 Snack Shack Vendors,
B5 Advanced Technical Industries, c/o Larry Port
H20 Carmen Chakur + Charles Kirk,
H45 John McBride
Located at Midway Self Storage, 4500 E. Soledad, Tucson, AZ will be sold at Public Auction to satisfy a lien under Arizona Law, Article 1, Section 17101-1708.

This auction shall take place at location and conducted by B.C. Cole Auctioneers on August 8th, 2003 at 9:00 am

Pub: The Daily Territorial
July 14, 21, 2003
Re: Midway Business Park
sljuly25 kb

Summons

Summons/Brenda S. Sanchez

Arizona Superior Court, Pima County
Plaintiffs: Bulldog Carpet & Upholstery Cleaning Company, L.L.C. Defendants: Celie Fernandez and John Doe Fernandez, Wife and Husband; Brenda S. Sanchez and John Doe Sanchez, Wife and Husband No. C20032180 Civil
Summons: Carmine Cornelio The State Of Arizona to the above named Defendant, Brenda S. Sanchez I A lawsuit has been filed against you. If you do not want a judgment taken against you for the relief demanded in the accompanying Complaint, you must file a Response in writing in the Office of the Clerk of the Superior Court, 111 West Congress, Tucson, Arizona, accompanied by the necessary filing fee. A copy of the Response must also be mailed to the plaintiff/attorney whose name appears below. If the Response must be filed within Twenty Days, exclusive of the date of service, if served within the State of Arizona, or within Thirty Days exclusive of the date of service, if served outside the State of Arizona. If this is a legal document, if you do not understand its consequences, you should seek the advice of an attorney. Witness My Hand and the Seal of the Superior Court, Dated: April 15 2003 Patricia A. Noland

Arizona 85701 (520) 624-6191 Pima County No. 84562 Re: 8533 for reasonable accommodation in persons with disabilities must be made to the court by parties at least three (3) working days in advance of a scheduled court proceeding.
Pub: The Daily Territorial
July 14, 21, 22, 2003
August 4, 2003
Re: MK Consultants, Inc.
ernsanchez2 kb

Trustee Sales

TS# 7969-9601 Loan # 89219 09 Order # 3300777 Notice of Trustee's Sale The following legally described trust property will be sold, pursuant to the power of sale under that certain Deed of Trust dated 2/3/1995 and recorded on 2/3/1995 as Instrument # 19990205022, Book 10990 Page 1702 in the Office of the County Recorder of Pima County, Arizona at public auction to the highest bidder At the East Steps of the Superior Court Building, 110 W. Congress, AZ, on 8/17/2003 at 11:30AM of said day. The east half of lot 68 of Montana Vista No. 2, a subdivision of Pima County, Arizona, according to the map of plat thereof of record in the Office of the county Recorder of Pima County, Arizona, in book 13 of maps and plats at page 88 thereof. According to the deed of trust or upon information supplied by the beneficiary, the following information is provided pursuant to A.R.S. section 33-808(C): Street address or identifiable location: 4255 W. Calle Uno, Green Valley, AZ 85814 A.P.N.: 304-36-0290 Original Principal Balance: \$35,000.00 Name and address of original mortgagor, (as shown on the deed of trust) Phil Arthur Nagle and Janice Claire Nagle, 4255 W. Calle Uno, Green Valley, AZ 85814 Name and address of beneficiary: (as of recording of notice of sale) The Bank of New York, as Trustee, pursuant to the terms of that certain Pooling and servicing agreement dated as of August 1, 1999, related to Metropolitan Asset Funding Inc., II, Mortgage Pass-Through Certificate, series 1999-B C/O Cowen Federal Bank, FSB/AZ 12650 Ingenuity Drive, Orlando, FL 32826 The Successor Trustee appointed herein qualifies as trustee of the Trust Deed in the trustee's capacity as a Title Company as required by ARS Section 33-803, Subsection A. Name, address & Telephone number of trustee: (as of recording of notice of sale) Fidelity National Title Insurance Company (948) 622-4236 C/O Dreyfuss, P.O. Box 1100, Santa Ana, CA 92705-3971 (714) 972-1144 Sales Line (714) 573-1915 This firm is attempting to collect a debt. Any information obtained will be used for that purpose. The debt set forth on this notice will be assumed to be valid unless you dispute the debt by providing the Office with a notice of your dispute within 30 days of your receipt of this notice, setting forth the basis of your dispute. If you dispute the debt within 30 days, we will obtain and mail verification of the debt to you. If the creditor identified in this notice is different than your original creditor, we will provide you with the name and address of the original creditor if you request this information in writing within 30 days. Dated: June 12, 2003 Fidelity National Title Insurance Company By: Geri Sheppard P188875.
Pub: The Daily Territorial
July 21, 22, 2003
August 4, 11, 2003
Re: Priority Posting & Publishing
trmangle kb

NOTICE OF TRUSTEE'S SALE

Trustee's Sale No: 03-EM-55511 Loan No: 7137688 Recorded: June 30, 2003 The following legally described trust property will be sold, pursuant to the power of sale under that certain Deed of Trust originally granted for the benefit of Alliance Funding Company, a Division of Superior Bank FSB, recorded on 6/21/1995, in Volume 10068, page 1682, in the office of the County Recorder of Pima County, Arizona, at public auction to the highest bidder at outside the East door of the Superior

LEGAL NOTICE

PUBLIC NOTICE OF AN APPLICATION FOR AN ORDER AUTHORIZING THE ISSUANCE OF REFINANCING LOAN TO TRICO ELECTRIC COOPERATIVE, INC. TRICO ELECTRIC COOPERATIVE, INC. (Applicant) has filed an Application with the Arizona Corporation Commission (Commission) for an order authorizing Applicant to borrow \$2,014,261 from National Rural Utilities Cooperative Finance Corporation to refinance loans previously made to Applicant by the United States of America through the Rural Utilities Service. The Application is available for inspection during regular business hours at the offices of the Commission in Phoenix, Arizona, and Applicant's office at 2800 West Tanager Road, Mesa, Arizona 86753. Intervention in the Commission's proceedings on the consolidated Application

shall be permitted to any person entitled by law to intervene and having a direct substantial interest in this matter. Persons desiring to intervene must file a Motion to Intervene with the Commission which must be served upon Applicant and which, at a minimum, shall contain the following information:

1. The names, addresses and telephone number of the proposed intervenor, and of any person upon whom service of documents is to be made if different than the intervenor.
2. A short statement of the proposed intervenor's interest in the proceeding.
3. Whether the proposed intervenor desires a formal evidentiary hearing on the application and the reasons for such a hearing.
4. A statement certifying that a copy of the Motion to Intervene has been mailed to Applicant.

The granting of Motions to Intervene shall be governed by A.A.C.R. 14-3-105, except that all Motions to Intervene must be filed on or before the 15th day after this notice. DATED: July 18, 2003.

Pub 7/25
Reg Waterfall, Economidis,
Caldwell, Manshaw and

AFFIDAVIT OF PUBLICATION

STATE OF ARIZONA

COUNTY OF SANTA CRUZ } 35.

BOB KIMBALL being of first duty sworn, deposes and says: that he/she is PUBLISHER of the NOGALES INTERNATIONAL, a newspaper published in the County of Santa Cruz, State of Arizona, and of general circulation in said County, State and elsewhere, and that the hereto attached legal notice PUBLIC NOTICE OF AN APPLICATION

was printed and published correctly in the regular and entire issue of said NOGALES INTERNATIONAL for 1 issues; that the first publication was made on the 25 day of JULY, 20 03, and the last publication thereof was made on the 25 day of JULY, 20 03.

NOGALES INTERNATIONAL

By Bob Kimball
Subscribed and sworn to before me this JULY
day of 25, 20 03

